

GROWTH BIDS 2010/11 (MTFP line24)

Appendix D

			2010/11	2011/12	2012/13	2013/14	2014/15
			£	£	£	£	£
FINANCE							
FG1	International Financial Reporting Standards (IFRS) conversion	The 2010/11 accounts will need to be prepared in a format consistent with IFRS standards. Additional support may be required to support this major change to the presentation of accounts. This is a joint bid with SODC for £20k per site.	15,000	0	0	0	0
FG2	IFRS Compliant Fixed Asset Software	This bid relates to the ongoing licence and maintenance cost of a capital bid.	4,000	4,000	4,000	4,000	4,000
			19,000	4,000	4,000	4,000	4,000
HR, IT & CUSTOMER							
HICG2	Shared network and filing	The implementation of a shared network system between Vale and South. The costs are to purchase software licences and some data migration are are estimated to be approximately £40,000 (to be shared equally between South and Vale). Depending upon the system chosen, there may be some revenue savings but these are likely to be modest.	20,000				
			20,000	0	0	0	0
TOTAL GROWTH			39,000	4,000	4,000	4,000	4,000